

**LAKWOOD EIFD PUBLIC FINANCING AUTHORITY
NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that, pursuant to Government Code Section 53398.66, the Lakewood EIFD Public Financing Authority ("Public Financing Authority" or "PFA") will hold a Public Hearing in the Council Chambers located at 5050 Clark Avenue, Lakewood, CA 90712 at 5:30 P.M. on Thursday, October 24, 2024. The Public Financing Authority will meet at the time and place stated above to answer questions and hear written and oral comments and objections related to the proposed Lakewood Enhanced Infrastructure Financing District ("Lakewood EIFD") and the draft Infrastructure Financing Plan ("IFP") prepared pursuant to Government Code Section 53398.63. This Public Hearing will be the second of three public hearings to consider the draft IFP, and the Public Financing Authority will consider any additional written and oral comments and take action to modify or reject the IFP, if appropriate. There have been no material changes to the IFP as a result of oral and written testimony received at prior public meetings and hearings or otherwise before the date of this notice. If the IFP is not rejected at the second public hearing, then the Public Financing Authority will convene hold a third public hearing at a future date to consider adoption of the IFP.

The purpose of the proposed Lakewood EIFD is to help provide funding for the provision of public capital facilities of communitywide significance that provide significant benefits and promote economic development within the boundaries of the Lakewood EIFD or the surrounding community, and for those facilities located outside the Lakewood EIFD boundaries which also have a tangible connection to the work of the Lakewood EIFD. The proposed Lakewood EIFD will be used to finance public facilities, such as water, sewer, and other utilities, affordable housing, water reclamation improvements, parking and circulation improvements, remediation of contaminated sites, broadband internet infrastructure, and/or other public improvements.

The proposed Lakewood EIFD encompasses approximately 352 acres of land, representing approximately 6% of the total acres of land in the City limits. The Lakewood EIFD includes the Lakewood Center Mall and other underutilized parcels with potential for private investment, where current land use guidance supports a diversity of uses promoting economic development of, and enhancement of quality of life within, the boundaries of the EIFD and the surrounding community. As described in the draft IFP, the financial arrangements include the proposed commitment by the City of Lakewood and County of Los Angeles of future incremental property tax revenues generated within the Lakewood EIFD (no increase in property taxes or any other taxes for property owners, residents or businesses within or outside the Lakewood EIFD boundaries). Proposed facilities, financial arrangements, and estimated fiscal impacts are described more specifically in the draft IFP. Documentation related to the Lakewood EIFD, including a copy of the draft Boundary Map and draft IFP, are available to review online at <https://www.lakewoodcity.org/EIFD> and in person at City Hall, Office of the City Clerk, 5050 Clark Avenue, Lakewood, CA 90712. Documentation is also available by emailing CKojaku@lakewoodcity.org or calling (562) 866-9771, extension 2300.

All persons having any comments or objections to the draft IFP, the proposed Lakewood EIFD, or the regularity of any of the prior proceedings, may appear before the Public Financing Authority at the aforementioned time and place to provide written or oral comments or objections to the Public Financing Authority. *Any person having any comments or objections on the proposed Lakewood EIFD may do as follows:*

1. *Attend In Person: Members of the public may participate in the PFA hearing by attending in-person at the City Hall Council Chambers located at 5050 Clark Avenue, Lakewood, CA 90712.*
2. *Submit Written Comments or Objections: Written comments or objections can be submitted to the PFA before the PFA hearing. Those written comments or objections will be made a part of the written record. Comments or objections may be submitted via email to CKojaku@lakewoodcity.org, via mail to ATTN: Cindy Kojaku, 5050 Clark Avenue, Lakewood, CA 90712, or dropped off in person at the City Clerk's Office located at City Hall. Please identify "Lakewood EIFD" in your comments.*

NOTE: All members of the public are invited to attend the PFA hearing at the City Hall Council Chambers.

This Notice constitutes the notice pursuant to Government Code Sections 53398.66(c)(1) and 53398.66(i)(2).

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